

Warsaw, January 18th 2018

To:
 Polish Financial Supervision Authority
 Plac Powstańców Warszawy 1
 00-950 Warsaw, Poland
notyfikacje.art.19mar@knf.gov.pl

RAFAKO S.A.
 ul. Łąkowa 33
 47-400 Racibórz, Poland
obowiazkimar@rafako.com.pl

Notification of transaction/transactions* referred to in Art. 19(1) of MAR

1	Details of the person discharging managerial responsibilities/closely associated person																			
a)	Name/Full name	Jarosław Dusiło																		
2	Reason for notification																			
a)	Position/status	Person discharging managerial responsibilities – Vice President of the Management Board of RAFAKO S.A.																		
b)	Initial notification/amendment	Initial notification																		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																			
a)	Name	RAFAKO Spółka Akcyjna																		
b)	LEI	259400Q2BUT499PKRE25																		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary bearer shares ISIN CODE: PLRAFAK00018																		
b)	Nature of the transaction	Purchase of shares																		
c)	Price and volume	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>PLN 4.83</td> <td>312</td> </tr> <tr> <td>PLN 4.84</td> <td>228</td> </tr> <tr> <td>PLN 4.84</td> <td>500</td> </tr> <tr> <td>PLN 4.84</td> <td>770</td> </tr> <tr> <td>PLN 4.85</td> <td>2,000</td> </tr> <tr> <td>PLN 4.86</td> <td>2,000</td> </tr> <tr> <td>PLN 4.86</td> <td>500</td> </tr> <tr> <td>PLN 4.87</td> <td>815</td> </tr> </tbody> </table>	Price	Volume	PLN 4.83	312	PLN 4.84	228	PLN 4.84	500	PLN 4.84	770	PLN 4.85	2,000	PLN 4.86	2,000	PLN 4.86	500	PLN 4.87	815
Price	Volume																			
PLN 4.83	312																			
PLN 4.84	228																			
PLN 4.84	500																			
PLN 4.84	770																			
PLN 4.85	2,000																			
PLN 4.86	2,000																			
PLN 4.86	500																			
PLN 4.87	815																			

		PLN 4.87	1,738
		PLN 4.88	55
		PLN 4.88	2,180
		PLN 4.89	6,832
		PLN 4.89	2,070
d)	Aggregated information – Aggregated volume – Price	20,000 PLN 4.87	
e)	Date of transaction	January 18th 2018	
f)	Place of transaction	XWAR	

* Delete if not applicable.